

Healthcare Organizations: [Financial Management Strategies]

Volume 3 – Number 3



HEALTHCARE ORGANIZATIONS

[FINANCIAL MANAGEMENT STRATEGIES]

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IN THIS UPDATE

●Tab I, Chapter I, “Market Competition in Healthcare” was updated by Robert James Cimasi of Health Capital Consultants in St. Louis, MO. Important concepts include P4P, CONs, specialty nice providers, anti-trust and self-referrals risks, never-events payment policies, and the rise of uninsured care and patient consumerism through increased fiscal transparency.

●Tab II Chapter 2, “Managing and Enhancing Hospital Revenue Cycles” was updated by new contributing author Ross J. Fidler. It presents important concepts on performance evaluation, case management; and front, middle and back-door organizational operating processes. An additional Case Model #2 and Checklist #4 is also included.

DID YOU KNOW?

Subject matter expert Ross J. Fidler, Partner with Affiliated Computer Systems [NASD-ACS], Healthcare Solutions Group in Lone Tree CO, spent his entire career in healthcare management with positions at Siemens INVISION, McKesson and Eclipsys. Formerly, he was Executive Vice-President for Superior Consultant’s [NASD-SUPC], Healthcare Systems Division, as well as Vice-President of Mergers and Acquisition Management.

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Robert J. Cimasi: MBA, ASA, CMP™ was honored with the Shannon Pratt Award in Business Valuation by the Institute of Business Appraisers and elevated to the Institute's College of Fellows, in 2007.

NEW AND NOTEWORTHY

- Compliance:** Doctors and hospitals must prepare now for a new federal Medicare coding compliance crackdown. Recovery Audit Contractors [RAC] goes nationwide this month, seeking errant Medicare claims that could trigger six-figure fines, fraud-enforcer referrals and possible jail time.
- Economics:** Standard & Poor's will monitor the technology investments of not-for-profit hospitals. S&P will evaluate for impact and synergy as credit downgrades outnumber upgrades thru late 2008, and possibly into 2009.
- Technology:** San Francisco based Practice Fusion released a free, on-demand, practice management, HIT and [EMR] suite.

Contact the Editors and Contributors

In, *Healthcare Organizations [Financial Management Strategies]*, STP wants you to have a publication that meets your needs and covers material that you consider most important and interesting. Therefore, if you would like to see additional topics covered in this guide, feel free to send them to this email address: MarcinkoAdvisors@msn.com.

We will read each topic and consider all suggestions for material in future updates. Due to the volume of emails, we will not be able to acknowledge or respond to every one. But, we look forward to your suggestions and will make every reasonable request to accommodate them.

Thus, we hope you will find this publication an invaluable and practical resource for creating and maintaining financial and economic success for your own medical practice, clinic, hospital or healthcare organization.

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Fraternaly,
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